

Court Registration of Share Capital Change at Subsidiary Undertaking

Current Report No. 66/2004 of November 18th 2004

On November 18th 2004, the Executive Board of Impel SA was notified that on November 15th 2004

a change in the value of the share capital of Impel Catering Sp. z o.o. was entered in the National Court Register.

Following the change, the company's share capital amounts to PLN 18,000,000, and is divided into 18,000 shares with a par value of PLN 1,000 per share. Impel SA is the sole shareholder in Impel Catering Sp. z o.o.

Impel Catering Sp. z o.o. specialises in mass catering services, including catering for enterprises, medical, educational and welfare institutions, holiday centres, as well as for many other customers.

Legal basis:

Par. 5.1.12 of the Regulation of the Polish Council of Ministers on the Stock Exchange