

## **Court Registration of Share Capital Change at Subsidiary Undertaking**

### **Current Report No. 65/2004 of November 16th 2004**

On November 16th 2004, the Executive Board of Impel SA was notified that on November 5th 2004

a change in the value of share capital of GP Bis Sp. z o.o. was registered by virtue of the decision of the District Court for the Capital City of Warsaw, XX Commercial Division of the National Court Register.

Following the increase by PLN 7,500, the company's share capital amounts to PLN 62,500, and is divided into 125 shares with a par value of PLN 500 per share.

The shareholder structure of GP Bis Sp. z o.o. after the registration of the increase is as follows:

- Impel SA: 75 shares with a total value of PLN 37,500, representing 60% of the total vote at the company's General Shareholders Meeting;
- Grzegorz Pytkowski: 50 shares with a total value of PLN 25,000, representing 40% of total vote at the company's General Shareholders Meeting.

GP Bis Sp. z o.o. provides comprehensive facility management, administration and technical maintenance services.

*Legal basis:*

*Par.5.1.12 of the Directive of the Polish Council of Ministers on the Warsaw Stock Exchange*