

## **Related Party Transactions**

### **Current Report No. 60/2004 of October 15th 2004**

The Executive Board of Impel SA hereby reports that on October 15th 2004 the Company advanced a loan of PLN 7,420,000 to Impel Security Polska Sp. z o.o. (subsidiary undertaking).

The first advance under the loan in the amount of PLN 3,515,000 will be made on October 15th 2004. The remainder of the facility will be made available through subsequent advances until June 30th 2005.

The loan bears interest at an annual variable rate based on 1M WIBOR as on the last day of the month preceding the interest period, plus margin. Interest accrued until December 31st 2004 will be compounded on January 1st 2005. Interest accrued on the loan principal after compounding will be payable after January 2005.

Loan repayment is secured with a blank promissory note, including a promissory note declaration, issued by Impel Security Polska Sp. z o.o. and guaranteed by Impel Cash Handling Sp. z o.o.

Furthermore, the Executive Board of Impel SA hereby reports that on October 15th 2004, Impel Security Polska Sp. z o.o. advanced a loan of PLN 6,405,000 to Impel Cash Handling Sp. z o.o. (subsidiary undertaking).

The first advance under the loan in the amount of PLN 2,500,000 will be made on October 15th 2004. The remainder of the facility will be made available through subsequent advances until June 30th 2005.

The loan bears interest at an annual variable rate based on 1M WIBOR as on the last day of the month preceding the interest period, plus margin. Interest accrued until December 31st 2004 will be compounded on January 1st 2005. Interest accrued on the loan principal after compounding will be payable after January 2005.

Loan repayment is secured with a blank promissory note, including a promissory note declaration, issued by Impel Cash Handling Sp. z o.o.

*Legal basis:*

*Par. 5.1.8 of the Regulation of the Polish Council of Ministers on the Stock Exchange*