

**Submission of Application to the National Depository of Securities for
Registration of Series C Shares.**

Current Report No. 49/2003 of December 19th 2003.

The Executive Board of Impel SA hereby reports that on December 19th 2003 the Company filed with the National Depository of Securities an application to register 10,000,000 Series C shares with a par value of PLN 5.00 per share.

Legal basis:

Art.81.1.3 of the Polish Securities Act.

Executive Board of Impel SA