

Share Purchase by Executive Board Member

Current Report No. 47/2004

The Executive Board of Impel SA hereby reports that on July 19th 2004 it was notified of the purchase by Mr Grzegorz Markiewicz of 4,000 ordinary bearer shares of Impel SA on the stock exchange. The transaction was executed on July 16th 2004. All the shares were acquired at the price of PLN 12 per share.

Mr Grzegorz Markiewicz is member of the Executive Board of Impel SA.

Legal basis: Par. 5.1.7 of the Directive of the Polish Council of Ministers on the Warsaw Stock Exchange