

Significant Blocks of Shares

Current Report No. 42/2005 of November 18th 2005

The Executive Board of Impel SA hereby reports that it has received a notification from Merrill Lynch Investment Managers Group Limited, registered in the UK, to the effect that Merrill Lynch Investment Managers Group Limited and its subsidiaries reduced their holding of Impel SA shares from 1,171,701 (in accordance with Current Report No. 37/2005 of October 12th 2005) to 409,701 shares, accounting for:

- 409,701 votes at the Company's General Shareholders Meeting
- 2.04% share in the total vote at the Company's General Shareholders Meeting
- 2.72% share in the Company's share capital.

Legal basis:

Art. 70.1 of the Act on Public Offering on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies