

## Declaration of Will to Submit Consolidated Quarterly Reports

### Current Report No. 40/2003 of November 11th 2003

The Executive Board of Impel SA hereby declares its will to submit Impel's consolidated quarterly reports on a regular basis. The consolidated quarterly reports will be accompanied by abbreviated quarterly financial statements referred to in Par. 58.1 of the Directive of the Council of Ministers of October 16th 2001 (Dz.U. No. 139, item 1569).

The Q3 2003 consolidated report will be the first report to be submitted in this form.

The Company announced the dates for disclosure of 2003 interim reports in Current Report No. 4/2003 of September 25th 2003.

*Legal basis: Directive of the Council of Ministers on the WSE, Par. 58.1.*

The Executive Board of Impel SA