

Acquisition of Shares in Strażcem Sp. z o.o.

Current Report No. 39/2004 of May 28th 2004

The Executive Board of Impel SA hereby reports that upon the fulfilment of the provisions of the Conditional Share Purchase Agreement with a Retention of Title Clause between Impel Security Polska Sp. z o.o. and Cementownia Chełm Sp. z o.o., dated April 29th 2004, on May 28th 2004 Impel Security Polska Sp. z o.o. became the owner of a 100% equity interest in Strażcem Sp. z o.o., registered offices in Chełm, Poland.

Strażcem Sp. z o.o. is a provider of comprehensive personal and property protection services.

As Impel Security Polska Sp. z o.o. acquired the shares it also took over a portion of agreements on the provision of personal and property protection services to RMC Polska Capital Group (Cementownia Chełm Sp. z o.o. is a member undertaking).

Legal basis:

Art. 81.1.2 of the Polish Securities Act