

## Correction to Q1 2004 Report

### Current Report No. 35/2004 of May 21st 2004

The Executive Board of Impel SA hereby publishes a correction to the Commentary contained in Q1 2004 Report published by the Company on May 17th 2004.

In Section 7 of the Commentary entitled "Shareholders Holding at Least 5% of the Total Vote at the General Shareholders Meeting of Impel SA", column "Share in total vote as at publication date of Q1 2004 report" (May 17th 2004) read:

Shareholder	Share in total vote as at publication date of Q1 2004 report
Grzegorz Dzik	36.69%
Józef Biegaj	27.68%
Impel SA	28.84%
Other	6.80%
Total	21,500,000

In Section 7 of the Commentary "Shareholders Holding at Least 5% of the Total Vote at the General Shareholders Meeting of Impel SA", column "Share in total vote as at publication date of Q1 2004 report" (May 17th 2004) should read:

Shareholder	Share in total vote as at publication date of Q1 2004 report
Grzegorz Dzik	36.69%
Józef Biegaj	27.68%
Impel SA	6.80%
Other	28.84%
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Legal basis:

Par. 58 and 61 of the Directive of the Polish Council of Ministers on the Warsaw Stock Exchange.