

Appointment of New Member of Impel SA's Management Board

Current Report No. 34/2009 of June 29th 2009

The Management Board of Impel SA hereby reports that at its meeting held on June 29th 2009, the Company's Supervisory Board entrusted Ms Danuta Czajka with the post of a Member of the Management Board, effective from July 1st 2009.

Ms Danuta Czajka has long experience in capital market transactions. Since 2003, she has been running the Cigma Capital Company providing strategic and M&A consulting. In the years 2004 – 2007 and from April 2009, as Capital Investment Adviser, she cooperated with the Impel Group within the scope of acquisition, investment and disinvestment processes.

She worked as Investment Director at Innova Capital, a private equity investment fund. She cooperated with the American companies Land O'Lakes and Sparks within the scope of training and consulting projects as well as derivatives markets under the supervision of the USAID agency, Washington.

Ms Danuta Czajka was a supervisory board member at Liberty Poland S.A., Mediplast S.A., Coldwell Banker Polska Sp. z o.o., I2mobile S.A., and Linia 1 Sp. z o.o.

Ms Danuta Czajka has an engineering degree in agricultural economics. She completed a postgraduate course in strategy and finance at SGH (Warsaw School of Economics). She also obtained an MBA degree from the Warsaw University of Technology Business School, in cooperation with London Business School, HEC of Paris and NHH of Bergen, Norway. She is qualified as a Member of Supervisory Board at the State Treasury Ministry.

To the best of Impel SA's knowledge, Ms Danuta Czajka conducts no activities competitive to the Company's business, and is not a partner in any competing general or civil partnerships, or member of management in any competing joint stock company or other competing legal person.

Ms Danuta Czajka is not entered in the Register of Insolvent Debtors kept under the Act on the National Court Register.

Legal basis:

Art. 5.1.22 of the Decree of the Minister of Finance on current and periodic information published by issuers of securities.