

Court Registration of Change in Share Capital Structure and Name of Subsidiary Undertaking

Current Report No. 32/2004 of April 26th 2004

On April 26th 2004, the Executive Board of Impel SA was notified that on April 21st 2004, a change in the share capital structure of Impel Group Sp. z o.o. and change of its name to Impel Catering Sp. z o.o. were registered by virtue of a decision of the District Court for Wrocław-Fabryczna, VI Commercial Division of the National Court Register.

The share capital of Impel Catering Sp. z o.o. is PLN 15,000,000. Pursuant to the share purchase agreement of January 23rd 2004 between Bogdan Dzik and Impel SA, Impel SA is the sole shareholder of Impel Catering Sp. z o.o. It holds 15,000 shares of Impel Catering Sp. z o.o. with an aggregate value of PLN 15,000,000.

Impel Catering Sp. z o.o. specialises in catering services to companies, healthcare, educational and welfare institutions, holiday centres and many others.

Legal basis:

Par. 5.1.12 of the Directive of the Polish Council of Ministers on the Warsaw Stock Exchange