

Court Registration of Share Capital Increase at Subsidiary Undertaking

Current Report No. 29/2004 of April 9th 2004

On April 9th 2004, the Executive Board of Impel SA was notified that on February 20th 2004 a change in the value of the share capital of Impel Rental Sp. z o.o. was registered by virtue of the decision of the District Court for Wrocław-Fabryczna, VI Commercial Division of the National Court Register.

The share capital of Impel Rental Sp. z o.o. was increased from PLN 50,000 to PLN 3,265,000.

6,430 new shares with a value of PLN 500 each were acquired by Impel SA, which currently holds 100% of shares in Impel Rental Sp. z o.o.

Impel Rental Sp. z o.o. is a provider of laundry and rental services.

Legal Basis:

Par. 5.1.12 of the Directive of the Polish Council of Ministers on the Warsaw Stock Exchange.