

Prospectus Update

Current Report No. 27/2003 of October 13th 2003

In connection with the provisions of Resolutions No. 38/1004/2003 of the Board of the Warsaw Stock Exchange of October 8th 2003, the Executive Board of Impel SA hereby supplements the information on remuneration of the members of the Supervisory Board of Impel SA in respect of their functions on the Supervisory Board and their employment with the Company and at companies–members of the Impel Group.

Chapter VII, Section 6, page 210

It read:

in 2000 – PLN 164,900;

in 2001 – PLN 171,900;

in 2002 – PLN 270,200.

It reads:

in 2000 – PLN 227,300;

in 2001 – PLN 234,300;

in 2002 – PLN 397,400.

Legal basis: Art. 81.1.1 of the Polish Securities Act.

Executive Board of IMPEL SA