

Updated Schedule for Publication of Periodic Reports in 2009

Current Report No. 16/2009 of March 16th 2009

Pursuant to the Decree of the Minister of Finance dated February 19th 2009 *on current and periodic information published by issuers of securities and conditions for recognising as equivalent the information required by the laws of a non-member state* (Journal of Laws of 2009, No. 33, Item 259), coming into force, the Management Board of Impel SA hereby discloses the schedule of periodic reports to be published in 2009, in compliance with the decree.

1. Quarterly reports (publication of interim financial reports in the form of condensed financial statements and selected notes, in compliance with IAS 34):

- consolidated quarterly report for Q1 2009: May 14th 2009;
- consolidated quarterly report for Q3 2009: November 16th 2009.

Pursuant to Art.101.2 of the above-mentioned decree, the Company shall not publish the consolidated quarterly report for Q2 2009.

2. Annual reports:

- non-consolidated annual report of Impel SA for 2008: April 3rd 2009;
- consolidated annual report of the Impel Group for 2008: April 3rd 2009.

3. Semi-annual report (publication of consolidated semi-annual report together with condensed semi-annual financial statements and condensed supplementary information, in compliance with Art. 83.3 of the Regulation of the Minister of Finance on current and periodic reports disclosed by issuers of securities):

- consolidated semi-annual report for H1 2009: August 27th 2009.

Legal basis:

Art. 103.2 of the Minister of Finance's Decree on Disclosure Requirements