

**Registration of Series E Ordinary Bearer Shares of Impel SA with the National
Depository of Securities**

Current Report No. 15/2004 of February 10th 2004

The Executive Board of Impel SA hereby reports that by virtue of Resolution No. 50/04 of February 10th 2004 the Executive Board of the National Depository of Securities decided to accept 200,000 Series E ordinary bearer shares of Impel SA with a par value of PLN 5.00 per share to the National Depository of Securities, and assign to them ISIN Code PLIMPEL00045.

Legal Basis:

Par. 43.1 of the Polish Council of Ministers' Directive on the Warsaw Stock Exchange