

Court Registration of Share Capital Increase and Change of Name of Subsidiary Undertaking

Current Report No. 9/2004 of January 29th 2004

On January 29th 2004, the Executive Board of Impel SA was notified that on January 19th 2004 a change in the share capital of Eltronik Security Sp. z o.o. and a change of its name to Impel Security Technologies Sp. z o.o. were registered by virtue of a decision of the District Court for Wrocław-Fabryczna, VI Commercial Division of the National Court Register.

The share capital of Impel Security Technologies Sp. z o.o. was increased from PLN 1,320,000 to PLN 2,820,000.

3,000 new shares with a value of PLN 500 per share were acquired by Impel Security Polska Sp. z o.o., which also purchased 64 shares in Impel Security Technologies Sp. z o.o. from Mr Andrzej Adamowicz. Following the transaction, Impel Security Polska Sp. z o.o. became the sole shareholder of Impel Security Technologies Sp. z o.o.

Impel Security Technologies Sp. z o.o.'s business consist in the production and maintenance of large, state-of-the-art electronic system installations, monitoring installations and access control systems.

Legal basis:

Par. 5.1.12 of the Directive of the Polish Council of Ministers on the Warsaw Stock Exchange