

Impel SA Buys Back Shares

Current Report No. 8/2009 of February 2nd 2009

The Management Board of Impel SA reports that on February 2nd 2009, the Company conducted a transaction under which it bought back 3,000,000 of its own shares, at PLN 9.14 per share, for a total price of PLN 27,420,000.

The above-mentioned transaction was conducted in connection with Resolution No. 3 of the Extraordinary General Meeting of the Company's Shareholders dated October 16th 2008, *on approval to the Company's acquisition of its own shares with a view to redeeming them*, as a result of the buyback offer announced on January 6th 2009.

Dom Inwestycyjny BRE Banku SA, the entity carrying out the Tender Offer on behalf of Impel SA, disclosed the following figures on the buyback:

- allotment rate was 96.423 %
- reduction rate was 3.577 %.

The settlement of the above-mentioned transaction by the National Depository for Securities is scheduled for February 3rd 2009.

Following the purchase of the buyback shares, the Company holds a total of 3.000.000 own shares, representing 19.8 % of the Company's share capital, carrying 3,000,000 votes i.e. 14.89 % of total vote at the Company's GM. Pursuant to regulations of the Code of Commercial Companies, the Company cannot exercise participation carried by its own shares.

Par value of one share is PLN 5.

Legal basis:

Art. 5 Section 1 Item 6 of the Regulation of the Polish Minister of Finance on Disclosure Requirements.