

## **Timetable for Disclosure of 2004 Interim Reports**

### **Current Report No. 8/2004 of January 27th 2004**

The Executive Board of Impel SA hereby releases the timetable for the disclosure of interim reports in 2004:

#### **1. 2004 Quarterly Reports:**

The Company's quarterly non-consolidated report will be published as part of the consolidated report of the Impel Group, pursuant to the provisions of Par. 58.1 of the Directive of the Polish Council of Ministers on current and interim reports to be disclosed by issuers of securities registered in public trading, dated October 16th 2001 (Dz.U. of 2001, No. 139, item 1569).

- Q4 2003 consolidated report: March 1st 2004;
- Q1 2004 consolidated report: May 17th 2004;
- Q2 2004 consolidated report: August 16th 2004;
- Q3 2004 consolidated report: November 15th 2004.

#### **2. 2004 Semi-Annual Report:**

H1 2004 non-consolidated report of Impel SA will be published as part of the consolidated report of the Impel Group pursuant to the provisions of Par. 58.3 of the Directive of the Polish Council of Ministers on current and interim reports to be disclosed by issuers of securities registered in public trading, dated October 16th 2001 (Dz.U. of 2001, No. 139, item 1569).

- H1 2004 consolidated report: September 30th 2004.

#### **3. 2003 Annual Report:**

- 2003 non-consolidated report: May 17th 2004;
- 2003 consolidated report: May 17th 2004.

#### *Legal Basis:*

*Par. 69.1 of the Directive of the Polish Council of Ministers on the Warsaw Stock Exchange*