

Prospectus Update

Current Report No. 6/2003

The Executive Board of Impel SA hereby reports that on September 26th 2003 the Company granted a suretyship up to the amount of PLN 777,780 for the benefit of Impel Group Sp. z o.o. in connection with the conclusion of Master Lease Agreement No. C/WR/2003/I/03 on lease of vehicles and services.

Art. 81.1.1 of the Polish Securities Act.

Executive Board of IMPEL SA