

## **Formation of Autogrill Polska Sp. z o.o. – Acquisition of Significant Assets**

Current report No. 5/2009 of January 27th 2009

The Management Board of Impel SA reports that on January 27th 2009, Impel Delivery Sp. z o.o. (wholly owned by the Issuer, hereinafter referred to as “Impel Delivery”) and Autogrill S.p.A., a company with its registered office in Novara, Italy (hereinafter referred to as “Autogrill”), established by way of a notarial deed a company under the name of Autogrill Polska Sp. z o.o. with its registered office in Wrocław (hereinafter referred to as “The Company”).

The shares in the Company were acquired in the following manner:

- Impel Delivery acquired 49 equal and non-divisible shares with a par value of PLN 500 per share, and total par value in the amount of PLN 24,500, paid in cash. The shares represent 49% of the Company’s share capital and entitle Impel Delivery to 49% votes at the General Shareholders’ Meeting.
- Autogrill acquired 51 equal and non-divisible shares with a par value of PLN 500 per share, and total par value in the amount of PLN 25,500, paid in cash. The shares represent 51% of the Company’s share capital and entitle Autogrill to 51% votes at the General Shareholders’ Meeting.

The business of the Company shall be the establishment and management in Poland of food and beverage services on motorways, major highways and in railway and bus stations, etc.

The shareholders intend to increase the share capital to a target value of PLN 7,000,000, while preserving the current share structure.

Impel Delivery’s acquisition of the shares, which is considered a long-term investment, was financed with own resources of Impel Delivery.

The Management Board of Impel SA informs that there are no links between the Issuer, its managers and supervisors and Autogrill.

The financial assets acquired in the transaction have been classified as assets of significant value as they represent more than 20% of the Company’s share capital.

The transaction results from implementation of the Impel Group's strategy of acquiring strategic investors in selected lines of business. It specifically relates to development of the catering segment in the JB-3 Business Unit (Distribution).

Legal basis:

Art. 5.1.1 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities.