

Impel Commences Submission of Current and Interim Reports on Emitent Platform

Current Report No. 1/2003

The Executive Board of Impel SA hereby reports that on September 25th 2003, Impel published its issue prospectus and the Company commenced submission of current and interim reports via *Emitent*, a reporting system used by public companies in Poland.

Pursuant to Par. 19.9 of the Rules of Operation of the Emitent System.

Executive Board of Impel SA