

Significant Value Agreement with MAHLE Polska Sp. z o.o.

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The Management Board of Impel SA reports it was notified that Sandro Job Service Sp. z o.o. (wholly owned by the Issuer) signed an agreement with MAHLE Polska Sp. z o.o. of Krotoszyn. The agreement is dated 18 November 2011.

The agreement was concluded for an indefinite period of time. Its total annual value is PLN 10 million, which over the next 5 years is estimated to reach PLN 50 million. The above-mentioned agreement is a general agreement i.e. each time the basis for its execution will be a written order of MAHLE Polska Sp. z o.o.

Under the agreement Sandro Job Service Sp. z o.o. (a temporary work agency) will employ temporary staff and delegate them to provide work for MAHLE Polska Sp. z o.o.

Liability of Sandro Job Service Sp. z o.o. is limited to the actual loss suffered by MAHLE Polska Sp. z o.o., and pursuant to the rules defined in the respective general liability insurance policy, currently up to an equivalent of EUR 2,000,000.

The remaining provisions of the agreement do not differ from market standards applied in agreements of that type.

The above-mentioned agreement has been classified as an agreement of significant value as its value exceeds 10% of Impel SA's equity.

MAHLE Polska Sp. z o.o. is part of the MAHLE global concern, manufacturing cylinder liners and engine timing components for automotive industry.

Legal basis:

Art. 5.1.3 of the Directive of the Minister of Finance on current and periodic information published by issuers of securities