

## **Credit Commitment of Impel Group Companies in Alior Bank S.A. Totalling Significant Agreement Value**

Current Report No. 38/2011 of 7 December 2011

The Management Board of Impel SA reports that due to expiry of credit agreements concluded with Alior Bank S.A. of Warsaw (hereinafter referred to as the Bank) – whose conclusion was reported by the Issuer in Current Report No. 27 of 8 December 2010 – yesterday the following new credit agreements were concluded with the Bank:

- 1) A PLN 15 million overdraft facility within the current account advanced to Impel S.A.;
- 2) A PLN 5 million overdraft facility within the current account advanced to Impel Security Polska Sp. z o.o.

Concurrently, the Management Board of Impel SA reports that yesterday Impel Security Polska Sp. z o.o. (wholly owned by the Issuer) signed Annex No. 2 (to the bank guarantees limits agreement concluded with the Bank on 3 December 2009) which prolongs the available period of the bank guarantees limit concerning tender guarantees and agreement performance bonds of up to PLN 5 million, until 5 January 2016. The use of the limit is defined as the Bank's each single guarantee issued on demand of Impel Security Polska Sp. z o.o.

The agreement of the highest value is the overdraft facility agreement mentioned in item 1 above, valid from 7 December 2011 until 6 December 2012, with its interest rate equal to WIBOR 1M increased by the Bank's margin. The overdraft can be used for financing Impel S.A.'s current business activities.

The security for liabilities of Impel S.A. – resulting from the advanced overdraft facility within the current account - is a surety granted by Impel Security Polska Sp. z o.o. and Impel Cleaning (both wholly owned by the Issuer). The above-mentioned agreement does not provide for contractual penalties. Other provisions of the agreement are similar to those applied by banks in agreements of that kind.

Currently, the total value of the agreements concluded with Alior Bank S.A. is PLN 25 million i.e. it meets the criteria of an agreement of significant value, as their combined value exceeds 10% of Impel SA equity

Legal basis:

Art. 5.1.3 of the Directive of the Minister of Finance on current and periodic information published by issuers of securities.