

Significant Agreement and Annex to Agreement with Alior Bank S.A. Totalling Significant Agreement Value

Current Report No. 27/2010 of December 8th 2010

The Management Board of Impel SA reports that on December 7th 2010 Impel SA signed an agreement with Alior Bank S.A. of Warsaw (hereinafter referred to as the Bank) concerning overdraft facilities within the checking account run by the Bank.

A PLN 20 million overdraft was granted for the period from December 7th 2010 to December 6th 2011 with its interest rate equalling the WIBOR floating rate for 1-month deposits, increased by the Bank margin. The overdraft cash can be used for financing Impel SA's daily business.

The security for Impel SA's repayment of the overdraft liability was provided in the form of a surety granted by Impel Security Polska Sp. z o.o. and Impel Cleaning (both companies wholly owned by the Issuer). The above-mentioned agreement does not provide for contractual penalties. Other provisions of the agreement are similar to those applied by banks in agreements of that kind.

Concurrently, the Management Board of Impel SA reports that on December 7th 2010 Impel Security Polska Sp. z o.o. (wholly owned by the Issuer) signed Annex No. 1 to the Financial Products Agreement concluded with Alior Bank S.A. on December 3rd 2009.

The annex prolongs the available period of the bank guarantees limit concerning tender guarantees and agreement performance bonds of up to PLN 5 million, by January 6th 2015. The use of the limit is defined as the Bank's each single guarantee issued on demand of Impel Security Polska Sp. z o.o. No property assets of Impel Security Polska Sp. z o.o. stand as a security for the above-mentioned agreement, and its provisions do not significantly differ from the ones applied in those types of financial products.

The total value of the agreements concluded with Alior Bank S.A. is PLN 25 million i.e. meets the criteria of an agreement of significant value, as their combined value exceeds 10% of Impel SA equity. An agreement with the highest value is the overdraft agreement referred to above.

Legal basis:

Art. 5.1.3 of the Directive of the Minister of Finance on current and periodic information published by issuers of securities.