

## **Retirement of Shares, Court Registration of Changes in Impel SA Share Capital Structure and Articles of Association**

Current Report No. 24/2010 of October 5<sup>th</sup> 2010

The Management Board of Impel SA reports it became aware today that on September 17<sup>th</sup> 2010, the District Court for Wrocław Fabryczna in Wrocław, 6<sup>th</sup> Economic Department of the National Court Register, registered a decrease in Impel SA's share capital, as a result of retiring 3,000,000 Series D ordinary bearer shares of Impel SA.

The number of votes carried by the retired shares is 3,000,000.

The shares were retired by the Company with the consent of its shareholders, under Resolution No. 16 of the Company's Ordinary General Shareholders Meeting of June 28<sup>th</sup> 2010. The remuneration obtained from the retirement of shares was PLN 27,420,000.

As a result, the amount of the share capital of Impel SA was decreased from PLN 75,757,310 to PLN 60,757,310, and is currently divided into 12,151,462 shares, including:

- 200,000 first issue Series A bearer shares, with a par value of PLN 5.00 each
- 100,000 second issue Series B bearer shares, with a par value of PLN 5.00 each,
- 5,000,000 third issue Series C registered shares with voting preference (one share confers the right to two votes), with a par value of PLN 5.00 each,
- 3,538,462 third issue Series C non-preference registered shares, with a par value of PLN 5.00 each,
- 3,313,000 fourth issue Series D bearer shares, with a par value of PLN 5.00 each.

Following the retirement of shares and the decrease in Impel SA's share capital, the total number of votes is 17,151,462.

Concurrently, Management Board of Impel SA reports that on September 17<sup>th</sup> 2010, the District Court also registered changes in the Articles of Association Impel SA effected under Resolution No. 17 and Resolution No. 18 of the Company's Ordinary General Shareholders Meeting of June 28<sup>th</sup> 2010. The amendments and the new consolidated text of Impel SA's Articles of Association were released as Current Report No. 16/2010 and Current Report No. 22/2010 of June 28<sup>th</sup> 2010.

Legal basis:

Art. 5.1.9 and 5.1.12, and Art. 38.1.2 of the Directive of the Minister of Finance on current and periodic information published by issuers of securities.