

Disposal of Impel SA Shares by Obligated Person

Current Report No. 5/2010 of January 25th 2010

The Management Board of Impel SA hereby reports that today it received from Mr Wojciech Rembikowski, Member of the Impel SA Management Board, a notification issued under Art. 160 of the Act of July 29th 2005 *on Trading in Financial Instruments*, concerning the disposal of 514 Impel SA shares at PLN 18.25 per share on September 1st 2010.

The transaction referred to above was executed in the ordinary session mode at the Warsaw Stock Exchange.

Legal basis:

Art. 160.4 of the Act on Trading in Financial Instruments - Information on Transactions of Persons Having Access to Confidential Information