

## **Internal Restructuring of Capital Structure within the Impel Group – Reallocation of Significant Financial Assets**

Current report No. 20/2007 of May 15th 2007

The Management Board of Impel SA reports that on May 14<sup>th</sup> 2007, Impel Cleaning Sp. z o.o. (wholly owned by the Issuer) acquired 500 shares of DC System Polska Sp. z o.o. (wholly owned by DC System Sp. z o.o.) from its subsidiary DC System Sp. z o.o. (wholly owned by Impel Cleaning Sp. z o.o.).

The acquired shares with a par value of PLN 100 per share, and the total par value of PLN 50,000, are equal and non-divisible, and represent 100% of DC System Polska's share capital.

The acquisition price of the above-mentioned shares was PLN 80 per one share, and the total price for the shares was PLN 40,000.

The acquisition of DC System Polska Sp. z o.o. shares by Impel Cleaning Sp. z o.o. is connected with internal restructuring and organization of capital structure and services of the Impel Group.

The purchase of the shares, which is considered a long-term investment, was financed with the Impel Cleaning's own resources.

The financial assets acquired in the transaction have been classified as assets of significant value as they represent more than 20% of DC System Polska's share capital.

Legal basis:

Par. 5.1.1 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities.