

Appointment of the Management Board's President for Another Term

Current Report No. 23/2007 of May 22nd 2007

The Management Board of Impel SA hereby reports that on May 21st 2007 the Company's Supervisory Board appointed Mr Grzegorz Dzik to the position of President of the Management Board for another three-year term of office.

Mr Grzegorz Dzik, the main shareholder of Impel SA, graduated from the Faculty of Civil Engineering at the Technical University of Wrocław.

Professional career:

- Since January 5th 2004 – President of the Management Board of Impel S.A.,
- 1999 to January 5th 2004 – Chairman of the Supervisory Board of Impel S.A.,
- 1990-1999 - the Managing Director of Spółka Jawna Impel J.Biegaj, G.Dzik.

Other functions:

- since April 2006 – Chairman of the Board, Foundation "Help children suffering from cancer",
- since January 2003 – Member of the Council of the "College of Eastern Europe" Foundation,
- October 2002 – April 2004 – Deputy Chairman of the Labour Protection Council at the Office of the Marshal of the Sejm,
- April 2002 – April 2004 – Chairman of the Board of the Polish Organization of Disabled Persons' Employers,
- March 2002 – September 2005 – Vice-President of the Confederation of Polish Employers,
- Since January 2002 – Member of the Board of Trustees at the Academic Clinic in Wrocław,
- Since 1998 – President of the Western Economic Chamber.

To the best of Impel SA's knowledge, Mr Grzegorz Dzik conducts no activities competitive to the Company's business, is not a partner or member of management in any competing joint stock companies or other competing legal person. Mr Grzegorz Dzik is not entered in the Register of Insolvent Debtors kept under the Act on the National Court Register.

Legal basis:

Par 5.1.22 of the Regulation of the Polish Minister of Finance on Disclosure Requirements.