

Transformation of „BNM Impel S.A.” spółka jawna into “Centauris IPD Invest Sp. z o.o.” spółka komandytowo-akcyjna

Current Report No. 2/2008 of January 9th 2008

The Management Board of Impel SA reports that on January 8th 2008 it was notified that on December 27th 2007, the District Court for Wrocław-Fabryczna in Wrocław, 6th Economic Section of the National Court Register registered the transformation of BNM Impel SA spółka jawna (general partnership, 50% shares held by Impel SA and 50% held by BNM-3 Sp. z o.o.) into “Centauris IPD Invest Sp. z o.o.” spółka komandytowo-akcyjna (private unlimited company with share capital held by Centauris IPD Invest).

The capital of Centauris IPD Invest is PLN 20,000,000 (twenty million zloty) and is divided into 2,000,000 (two million) series A registered shares with PLN 10 value at par each. The shares bear no preference and entitle their holder to one vote per share at the General Meeting. This totals 2,000,000 (two million) votes. The share capital of Centauris IPD Invest was raised in full by the current contributions of the partners, transferred to the transformed general partnership company, with no additional contributions made.

Following the transformation:

- Impel SA holds 1,000,000 (one million) series A registered shares of Centauris IPD Invest, representing 50% of the share capital and 50% votes at the General Meeting of Centauris IPD Invest;
- BNM-3 Sp. z o.o. holds 1,000,000 (one million) series A registered shares of Centauris IPD Invest, representing 50% of the share capital and 50% votes at the General Meeting of Centauris IPD Invest.

IPD Invest Sp. z o.o. (50% shares held by Impel SA and 50% held by BNM-3 Sp. z o.o.) is the general partner in Centauris IPD Invest. The contribution made by the general partner is PLN 20,000 (twenty thousand zloty) and is not included as part of the share capital (IPD Invest Sp. z o.o. holds no shares of Centauris IPD Invest).

The transformation of the company results from formal and legal organization of the investment process concerning the construction of a housing estate in ul. Ślężna, Wrocław.

Legal basis:

Par. 5.1.9 of Regulation of the Minister of Finance on current and periodic information disclosed by issuers of securities.