

Organization of Product Line – Transfer of Significant Financial Assets

Current Report No. 3/2008 of January 10th 2008

The Management Board of Impel SA reports that on January 9th 2008, as part of the organization of the product line JB-3 “Employee Management”, the following share purchase agreements have been signed:

I. Impel SA acquired from Impel HR Service Sp. z o.o. (a company wholly owned by the Issuer) 99 shares of LCC Sp. z o.o.

The shares purchased by Impel SA – par value of PLN 500 each and total par value of PLN 49,500 – are equal and indivisible, and represent 99% of the share capital of LCC Sp. z o.o. entitling their holder to 99% votes at the company’s General Meeting. As a result of the purchase of the above-mentioned shares, the Issuer has become the sole shareholder of LCC Sp. z o.o.

The purchase price of the above-mentioned shares was PLN 49,500 and totals their value entered in the accounting books of Impel HR Service Sp. z o.o. as at Nov. 30th 2007.

The purchase of the shares, which is considered a long-term investment, was financed with Impel SA’s own resources.

II. LCC Sp. z o.o. acquired from Impel HR Service Sp. z o.o. 626 shares of Sanpro-PTS Sp. z o.o.

The shares purchased by Impel SA – par value of PLN 500 each and total par value of PLN 49,500 – are equal and indivisible, and represent 99% of the share capital of LCC Sp. z o.o. entitling their holder to 99% votes at the company’s General Meeting. As a result of the purchase of the above-mentioned shares, the Issuer has become the sole shareholder of LCC Sp. z o.o.

The shares purchased by LCC Sp. z o.o. – par value of PLN 500 each and total par value of PLN 313,000 – are equal and indivisible, and represent 100% of the share capital of Sanpro-PTS Sp. z o.o. entitling their holder to 100% votes at the company’s General Meeting.

The purchase price of the above-mentioned shares was PLN 10,000 and totals their value entered in the accounting books of Impel HR Service Sp. z o.o. as at Nov. 30th 2007

The purchase of the shares, which is considered a long-term investment, was financed with LCC Sp. z o.o.’s own resources.

The financial assets involved in the transaction have been classified as assets of significant value as both those acquired by Impel SA and LCC Sp. z o.o. represent more than 20% of the share capital of both LCC Sp. z o.o. and Sanpro-PTS Sp. z o.o.

Legal basis:

Par 5.1.1 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities.