

Appointment of a New Member of Impel SA's Management Board

Current report No. 27/2007 of June 15th 2007

The Management Board of Impel SA hereby reports that at its meeting held on June 15th 2007, the Company's Supervisory Board entrusted Mr Wojciech Rembikowski with the post of a Member of the Management Board.

Mr Wojciech Rembikowski has worked for the Impel Group for 12 years. He graduated from the Wrocław University of Economics, and obtained postgraduate degrees from the Gdańsk Academy of Controlling and the Warsaw School of Economics. The newly-appointed Board Member also completed MBA courses at the University of Warsaw and the College of Business University of Illinois.

Within the period from 1999 to June 15th 2007, Mr Wojciech Rembikowski was Impel SA's Financial Director and Proxy, actively participating in key projects executed by the Company. The positions he held in the years 1995-1999 included Lease Dept. Manager, Head of Lease Dept., and Financial Director of Impel J.Biegaj, G.Dzik. Spółka Jawna (registered partnership).

To the best of Impel SA's knowledge, Mr Wojciech Rembikowski conducts no activities competitive to the Company's business, and is not a partner in any competing general or civil partnerships, or member of management in any competing joint stock company or other competing legal person. Mr Wojciech Rembikowski is not entered in the Register of Insolvent Debtors kept under the Act on the National Court Register.

Legal basis:

Par. 5.1.22 of the Directive of the Polish Minister of Finance on the Warsaw Stock Exchange