

Increase in Subsidiaries' Share Capital in the Impel Group Companies

Current report No. 5/2008 of January 15th 2008

The Management Board of Impel SA reports that on January 14th 2008, increases in the share capital of LCC Sp. z o.o. and Impel HR Service Sp. z o.o. were effected.

I. The Management Board of Impel SA acting as the sole shareholder of LCC Sp. z o.o. adopted a resolution on increasing the share capital of LCC Sp. z o.o. from PLN 50,000 to PLN 1,850,000, by issuing 3,600 new equal and indivisible shares with a par value of PLN 500 per share, i.e. with a total value of PLN 18,000,000.

The newly created shares have been acquired and fully covered through cash contribution by Impel SA at their par value i.e. PLN 1,800,000.

Before and following the increase, Impel SA has held 100% shares in the above-mentioned company.

The increase in share capital was financed with Impel SA's own resources and is considered a long-term investment.

The financial assets acquired in the transaction have been classified as assets of significant value as they represent more than 20% of LCC's share capital.

LCC Sp. z o.o. offers temporary work services.

II. The Management Board of Impel SA acting as the sole shareholder of Impel HR Service Sp. z o.o. adopted a resolution on increasing the share capital of Impel HR Service Sp. z o.o. from PLN 2,800,000 to PLN 3,650,000, by issuing 850 new equal and indivisible shares with a par value of PLN 1000 per share, i.e. with a total par value of PLN 850,000.

The newly created shares have been acquired and fully covered through cash contribution by Impel SA at their par value i.e. PLN Impel HR Service Sp. z o.o.

Before and following the increase, Impel SA has held 100% shares in the above-mentioned company.

The increase in share capital was financed with Impel SA's own resources and is considered a long-term investment.

The financial assets acquired in the transaction have been classified as assets of significant value as they represent more than 20% of Impel HR Service's share capital.

Impel HR Service Sp. z o.o. offers payroll/personnel services and other HR management services.

Legal basis:

Par. 5.1.1 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities.