

Assimilation of Shares by NDS
Current Report No. 89/2007 of November 28th 2007

With reference to Current Report No. 88/2007 of November 26th 2007, concerning admission and introduction to stock-exchange trading Series F shares of Impel SA, the Issuer's Management Board hereby reports that it has today received Resolution No. 853/07 of the Management Board of the National Depository of Securities (NDS), dated November 27th 2007, whereby the Management Board of NDS decided to assimilate, on November 30th 2007, 14,000 Impel SA shares (code PLIMPEL00060), with 6,589,000 shares already traded on the stock exchange (code: PLIMPEL00011).

The shares to be assimilated will be marked with the code PLIMPEL00011.

As of November 30th 2007, 6,603,000 shares of Impel SA will be marked with the code PLIMPEL00011.

Legal basis:

Par. 34.1.1 of Regulation of the Minister of Finance on current and periodic information disclosed by issuers of securities