

Court Registration of BNM Impel SA spółka jawna

Current report No. 53/2006 of December 20th 2006

With reference to Current Report No. 51/2006 of December 12th 2006, the Management Board of Impel SA reports that on December 19th 2006 it was notified that BNM Impel SA spółka jawna (registered partnership) was registered on December 18th 2006 by the District Court for Wrocław-Fabryczna of Wrocław, VI Commercial Division of the National Court Register.

Impel SA and BNM 3 Sp. z o.o. are the partners in BNM Impel SA spółka jawna.

The partners will participate in profits and losses of BNM Impel SA spółka jawna in proportion to their shares i.e.:

- Impel SA - 50 % (a non-cash contribution – the perpetual usufruct right to the property located in Ślężna Street, Wrocław, valued at PLN 7,500,000),
- BNM 3 Sp. z o.o. - 50 % (a cash contribution of PLN 7,500,000).

BNM Impel SA sp.j. was set up on December 11th 2006 to carry out a joint development project to erect a complex of multi-occupied buildings in Ślężna Street, Wrocław.

Legal basis:

Par. 5.1.9 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities.