

## **Disposal of shares in Red Point Security Sp. z o.o.**

Current report No. 38/2007 of June 29th 2007

The Management Board of Impel SA reports that on June 29th 2007, Impel Security Polska Sp. z o.o. (wholly owned by the Issuer) and two natural persons entered into a Disposal Agreement concerning shares of Red Point Security Sp. z o.o. of Katowice (wholly owned by Impel Security Polska Sp. z o.o.).

The agreement involved disposal of 100 equal and indivisible shares of par value PLN 500 each and the total par value of PLN 50,000. The shares represent 100% of the share capital of Red Point Security Sp. z o.o.

The disposal price of the above-mentioned shares amounted to PLN 5,800 per share and the total price of PLN 580,000.

The value of adjusted net assets of Red Point Security Sp. z o.o. as at May 31st 2007 was PLN 563,000.

At the same time, the Management Board of Impel SA reports that there are links between the Issuer or members of its management or supervisory staff, Impel Security Polska Sp. z o.o. and the buyers of the shares.

The financial assets disposed in the transaction have been classified as assets of significant value as they represent more than 20% of the share capital of Red Point Security Sp. z o.o.

The disposal of shares in Red Point Security Sp. z o.o. results from the decision of the Management Board of Impel Security Polska Sp. z o.o., to discontinue provision of the security services in the Low Cost segment.

Legal basis:

Par 5.1.1 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities.