

**Release of the Operations Dept. of the National Depository of Securities on
Registration of Series F shares of Impel SA**
Current Report No. 39/2007 of July 4th 2007

The Management Board of Impel SA hereby reports that it was notified yesterday by the Operations Department of the National Depository of Securities that 31,000 Series F ordinary bearer shares of Impel SA with a par value of PLN 5.00 per share, marked with the Code PLIMPEL00060, would be registered with the National Depository on July 3rd 2007.

Legal basis:

Par. 34.1.1 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities.