

Court Registration of Share Capital Change at Subsidiary Undertaking

Current Report No. 1/2006 of January 3rd 2006

On January 3rd 2006, the Executive Board of Impel SA became aware that on December 28th 2005 a change in the value of the share capital of Impel Cash Handling Sp. z o.o. was registered by virtue of a decision of the District Court for the Capital City of Warsaw, XX Commercial Division of the National Court Register.

The share capital of Impel Cash Handling Sp. z o.o. was increased from PLN 6,000,000 to PLN 8,000,000, and is currently divided into 16,000 shares with a par value of PLN 500 per share.

The sole shareholder in Impel Cash Handling Sp. z o.o. is Impel Security Polska Sp. z o.o.

Impel Cash Handling Sp. z o. o. specialises in the provision of comprehensive services related to cash handling, which consist in the counting, sorting, packing, quality control and checking the sources of origin of banknotes and coins, their storage and order picking.

Legal basis:

Par. 5.1.9 of the Minister of Finance's Regulation on Disclosure Requirements