

Acquisition of Shares in LCC Sp. z o.o.

Current Report No. 10/2006 of January 27th 2006

The Management Board of Impel SA reports that it was notified on January 27th 2006 that LCC Sp. z o.o. was registered in the National Court Register on January 17th 2006.

Impel HR Service Sp. z o.o. (a wholly-owned subsidiary of Impel SA) is a shareholder in LCC Sp. z o.o.; it acquired 99 shares at PLN 500 per share, for a total of PLN 49,500.

The acquired shares comprise 99% of the share capital of LCC Sp. z o.o. The remaining 1% of the company shares are held by Impel SA.

The shares are disclosed in the accounting books as a long-term equity investment.

The acquired assets are worth more than 20% of the share capital of LCC Sp. z o.o., and Impel HR Service Sp. z o.o. financed their acquisition with own funds.

LCC Sp. z o.o. was established in connection with the Group's plans to further expand its offering of temporary employment services.

Legal basis:

Par. 5.1.1 of the Polish Council of Ministers' Regulation on Disclosure Requirements