

## **Agreements of Significant Value concluded with Telekomunikacja Polska S.A.**

Current report No. 24/2008 of April 10th 2008

The Management Board of Impel SA reports it yesterday became aware that on January 14th 2008 Impel Security Polska Sp. z o.o. (wholly owned by the Issuer) signed three agreements with Telekomunikacja Polska S.A. (TP) of Warsaw. Under the agreements, TP will be provided with people and property security services in Podlaskie, Małopolskie and Warmińsko-Mazurskie Provinces.

The agreements were concluded for an indefinite period. The total estimated value of the agreements is PLN 22.46 million over the next 5 years.

The agreement of the highest value is the one concerning people and property security services in the Małopolskie Province. The above-mentioned agreement was concluded for an indefinite period, and its estimated value is PLN 10.81 million over the next 5 years.

The conditions of the agreements impose liability for damages on the company, in case of default or improper fulfilment of obligations under the agreements. The value of permissible contractual penalties may amount up to 25% of the annual remuneration. The remaining conditions do not differ from market standards applied in agreements of that type.

The agreements were signed as a result of successful bidding in TP's tenders by Impel Security Polska Sp. z o.o. Thus, the company will continue to fulfil the previous contracts on the termination of which the Issuer reported in Current Report No. 74/2007 of October 1st 2007.

The above-mentioned agreements have been classified as agreements of significant value as their value exceeds 10% of Impel SA's equity.

Legal basis:

Par. 5.1.3 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities