

Acquisition of Shares in North Ochrona Sp. z o.o.

Current Report No. 12/2006 of February 9th 2006

The Management Board of Impel SA hereby reports that on February 8th 2006, Impel Security Polska Sp. z o.o. concluded an agreement with Stocznia Północna S.A. on the acquisition of shares in North Ochrona Sp. z o.o. of Gdańsk.

In accordance with the agreement, Impel Security Polska Sp. z o.o. acquired 1,000 shares in the company, with a par value of PLN 500 per share, for a total of PLN 500,000.

As a result of the transaction, Security Polska Sp. z o.o. now holds a 100% equity interest in North Ochrona Sp. z o.o.

The purchase of the shares, which is considered a long-term investment, was financed with the proceeds from the public issue of Impel shares, a portion of which was allocated to finance acquisitions.

Impel Security Polska Sp. z o.o. is a wholly-owned subsidiary of Impel S.A. Furthermore, the Management Board of Impel S.A. reports that there are no links between the Company or members of its management or supervisory staff and the sellers of the shares.

The financial assets acquired in the transaction have been classified as assets of significant value as they represent more than 20% of the share capital of North Ochrona Sp. z o.o.

North Ochrona Sp. z o.o. is a provider of security services. The purpose of the acquisition is to reinforce cooperation established between Impel Security Polska Sp. z o.o., Stocznia Północna S.A., the GSR Group (Gdańska Stocznia Remontowa) and certain undertakings related through capital links. The transaction represents a step in the implementation of the Impel Group's objective to provide security services in sea port facilities in Poland.

Legal basis:

Par. 5.1.1 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities.