

Draft Amendment to the Act on Occupational and Social Rehabilitation and Employment of the Disabled

Current Report No. 13/2006 of February 28th 2006

In reference to Current Report No. 6/2006 of January 16th 2005 concerning the launch by the Government Ombudsperson for the Disabled of a countrywide debate on the system for the support of the disabled, the Management Board of Impel S.A. reports that the website of the Ministry of Labour and Social Policy now features a draft of the Act Amending the Act on the Occupational and Social Rehabilitation and Employment of the Disabled and certain other acts.

According to the government draft, from the beginning of 2007, changes would be introduced in, among others, the procedure of refinancing social security contributions. Upon an analysis of the draft and assuming that the amendment comes into force, it is possible that from 2007 the Impel Group might receive approximately 20% less in government subsidies relative to the amount currently received.

Given the current debate on the final future form of the system for promoting employment of the disabled and the possible changes in the financing of employment of the disabled, the Management Board of Impel S.A. will report on an on going basis on further official draft amendments to the Act and to the Council of Minister's Regulation of May 18th 2005, as well as on their impact on the Group's performance, to the extent such impact may be reliably estimated.

Legal basis:

Art. 56.1.1 of the Public Offering Act – Inside Information