

Forecast of the Impel Group's Financial Results in 2006

Current Report No. 14/2006 of March 1st 2006

The Management Board of Impel SA hereby releases a forecast of the 2006 consolidated financial results of the Impel Group:

- sales revenue – PLN 720m
- net profit – PLN 20m.

The forecast was prepared based on the following key assumptions:

- the Group's sales revenues will continue to rise dynamically,
- the regulations concerning support for employers of the disabled will not be amended in a way changing the amount of subsidies receivable in 2006,
- the Group will continue to implement its policy aimed at making its financial performance independent of government subsidies received as an employer of the disabled.

The forecast accounts for the financial results of the undertakings comprising the Impel Group as at the date of the forecast release as well as planned acquisitions.

The forecast does not assume any material changes in the Group's employment policy in 2006, including employment of the disabled.

The feasibility of achieving the financial results forecast for 2006 will be assessed in the consolidated quarterly reports of Impel S.A. If it becomes necessary to adjust the forecast, the Company will public the correction in the form of a current report.

Legal basis:

Par. 5.1.25 of Minister of Finance's Regulation on the Warsaw Stock Exchange