

## **Fulfilment of the Condition Precedent to the Acquisition of Shares in Bankowy Dom Faktor Sp. z o.o.**

### **Current Report No. 25/2005 of July 12th 2005**

The Executive Board of Impel SA reports that the condition precedent provided for in the share purchase agreement (whose execution was reported in Current Report No. 15/2005 of April 28th 2005), concerning obtaining the consent of the Polish Anti-Trust and Consumer Protection Authority for the concentration of companies with the same business profile, has been fulfilled.

The Company was notified that by virtue of Decision No. RWR 50/2005 of July 1st 2005, the Polish Anti-Trust and Consumer Protection Authority approved the concentration consisting assumption by Impel Security Polska Sp. z o.o. of direct control over Bankowy Dom Faktor Sp. z o.o. through the acquisition of 100% of shares in this company.

Bankowy Dom Faktor Sp. z o.o. provides security services as well as industrial and commercial facility management services. It is a leader on the market of security and other services to banks.

The share acquisition is part of the implementation of the Impel Group's strategy of market consolidation, in particular, with respect to sectors connected with the Group's' core business, i.e. the provision of outsourcing services.

*Legal basis:*

*Par. 5.1.1 of the Regulation of the Polish Council of Ministers on the Warsaw Stock Exchange.*