

Recommendation of Impel SA concerning distribution of profit for 2005

Current report No. 21/2006 of April 20th 2006

The Management Board of Impel SA reports that after receiving an approval of the Supervisory Board on April 19th 2006, it decided to submit to the General Shareholders Meeting a recommendation to allocate Impel SA's net profit for 2005 of PLN 12,970,251.96 (twelve million nine hundred seventy thousand two hundred fifty one zlotys and ninety six groszes) to:

1. payment of dividend amounting to PLN 10,226,154.16 to the shareholders,
2. capital reserve to the amount of PLN 2,744,097.80.

The dividend amount recommended by the Management Board will result in the payment of PLN 0.68 per share.

In addition, the Management Board put forward a motion, approved by the Supervisory Board, to establish June 9th 2006 as the dividend right date, and June 30th 2006 as the dividend payment date.

At the same time, by applying Principle No. 2 of the "Best Practices in Public Companies in 2005" the Management Board of Impel SA reports that at its session the Company's Supervisory Board approved the remaining drafts of resolutions prepared for the coming General Shareholders Meeting of the Company.

Legal basis:

Par 39 item 1 section 7 of the Regulations of the Polish Minister of Finance.

Par 29 of the Regulations of the Warsaw Stock Exchange