

## **Two Significant Service Agreements Signed with Kredyt Bank SA**

Current Report No. 37/2008 of June 4th 2008

The Management Board of Impel SA reports it was yesterday notified that Impel Cash Handling Sp. z o.o. (an indirect wholly-owned subsidiary of the Issuer, hereinafter referred to as ICH) received signed copies of two significant agreements, concluded on May 1<sup>st</sup> 2008, between ICH and Kredyt Bank SA, hereinafter referred to as the Bank. Under the agreement, ICH will provide cash-in-transit and cash handling services.

The CIT agreement was concluded for 36 months. The estimated monthly value of the agreement is PLN 875,000 i.e. approx. PLN 31.5 million over the next 3 years.

The cash handling agreement was concluded for 36 months. The estimated monthly value of the agreement is PLN 800,000 i.e. approx. PLN 28.8 million over the next 3 years.

The conditions of the agreements impose on ICH liability for default or improper fulfilment of the obligations under the agreement. The maximum value of claimable penalties does not exceed the equivalent of 10% of each contract's value. Under the provisions of the agreements, the payment of contractual penalties does not exclude the Bank's right to claim compensation greater than the value of the contractual penalty under general rules of the Civil Code. In justified cases, the Bank may refrain from imposing contractual penalties. The remaining conditions do not differ from market standards applied in agreements of that type.

The above-mentioned agreements meet the criteria of a significant agreement i.e. the total value of each of them exceeds 10% of Impel SA equity capital.

The agreements represent continuation of the ongoing cooperation between ICH and Kredyt Bank. Under the deal, all 390 outlets across the country and over 3,500 ATMs of the Bank will be provided with the services.

Legal basis:

Par. 5.1.3 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities