

Payment of dividend

Current Report No. 27/2006 of May 30th 2006

The Management Board of Impel SA hereby reports that on May 29th 2006, the Ordinary General Shareholders Meeting of the Company adopted Resolution No. 5, concerning the allocation of part of the 2005 net profit to dividend payment. From the net profit of PLN 12,970,251.96, the General Meeting allocated PLN 10,226,154.16, i.e. PLN 0.68 per share to payment of dividend.

The Ordinary Annual General Shareholders Meeting of the Company established June 9th 2006 as the dividend right date, and June 30th 2006 as the dividend payment date.

Legal basis:

Par. 39.1.7. of the Directive of the Polish Minister of Finance on the Warsaw Stock Exchange