

## **Acquisition of Shares in Tara Cosmetics B.V.**

Current report No. 46/2008 of July 30th 2008

The Management Board of Impel SA reports that yesterday Impel SA and Brave Knight Corporation N.V. with its registered office in the Netherlands Antilles entered into a sales contract concerning shares of Tara Cosmetics B.V. (limited liability company) with its registered office in Alkmaar, Holland (hereinafter referred to as the Company).

Impel SA acquired 180 shares with a par value of EUR 100 (PLN 322.52) per share, and the total par value of EUR 18,000 (PLN 58,053.60). The shares represent 100% of the Company's share capital and entitle Impel SA to 100% votes at GM.

The purchase price of the shares was EUR 21,500 (PLN 67,729.20), i.e. EUR 119.44 (PLN 385.23) per share.

The transfer of share ownership was effected at the date the contract was signed.

The acquired shares, considered a long-term investment, were financed with Impel SA's own resources.

The Management Board of Impel SA informs that there are no links between the Issuer, its managers and supervisors and the sellers of the shares.

The Company's business will involve conducting capital operations on the financial assets of selected companies of the Impel Group.

The financial assets acquired in the transaction have been classified as assets of significant value as the shares represent more than 20% of the Company's share capital.

The calculation of EUR into Polish zloty was made based on the average exchange rate quoted by the National Bank of Poland as at the date of the transaction i.e. July 29th 2008.

Legal basis:

Par. 5.1.1 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities.