

Disposal of Promedis Sp. z o.o. Shares

Current report No. 49/2008 of August 8th 2008

The Management Board of Impel SA reports that on August 7th 2008:

1. Tara Cosmetics B.V. of Alkmaar, Holland (wholly owned by the Issuer),
 2. Promedis Sp. z o.o. of Wrocław (indirectly wholly owned by the Issuer),
 3. Impel SA and
 4. Lux Med Sp. z o.o. of Warsaw
- entered into a sales contract under which Tara Cosmetics B.V. sold 100% shares of Promedis Sp. z o.o. to Lux Med Sp. z o.o. (hereinafter referred to as the Contract).

The share disposal price was initially established at PLN 37,000,000. A certified auditor will establish any possible price adjustment by October 31st 2008, allowing for net debt, changes in working capital and undepreciated investments within the period from January 1st to July 31st 2008. The Management Board of Impel SA estimates that the adjusted price should not fall below PLN 34,000,000.

Transfer of share ownership will be effected as from the date the bank account of Tara Cosmetics B.V. is credited with the initially established price. Money transfer order of that amount should be placed by August 31st 2008, at the latest.

The Contract includes assurances of Tara Cosmetics B.V., Impel SA and Promedis Sp. z o.o., and provides for their liability for untrue assurances to the extent generally applicable.

The Contract also contains a suspensive condition applicable if Lux Med Sp. z o.o. fails to deliver to the Issuer a notification on any material negligence found while examining dealings of Promedis Sp. z o. o. within the period until August 28th 2008.

The Contract does not provide for contractual penalties.

The Management Board of Impel SA informs that there are no links between the Issuer, its managers and supervisors, and the buyers of the shares.

The value of the Contract does not exceed 10% of Impel SA's equity.

Legal basis:

Par. 5.1.3 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities.