

## **Mortgage established on Asset of Significant Value**

Current Report No 51/2008 of August 22nd 2008

The Management Board of Impel SA reports that yesterday it became aware that on August 20th 2008 Open Property Management Sp. z o.o. (wholly owned by Impel SA) received a notification from the District Court for Wrocław-Krzyki in Wrocław, 4th Land Register Division dated July 25th 2008, concerning entries made in the Land and Mortgage Register No. WR1K/001139968/6:

1. contractual mortgage (mortgagee: ING Bank Śląski SA Wrocław Branch), up to an amount of PLN 17,280,000, securing a working capital facility in the credit account of up to PLN 14,400,000 granted to Impel Cleaning Sp. z o.o. (wholly owned by Impel SA), dated December 14th 2007,

2. contractual mortgage (mortgagee: ING Bank Śląski SA Wrocław Branch), up to an amount of PLN 5,520,000, securing a working capital facility in the credit account of up to PLN 4,600,000 granted to Impel Security Polska Sp. z o.o. (wholly owned by Impel SA), dated January 25th 2008.

The Land and Mortgage Register No. WR1K/001139968/6 is kept for the real estate located in ul. Zakładowa, Wrocław (part of the Rychtalska Complex). Impel SA holds perpetual usufruct right to the property.

The mortgages were established based on statements of ING Bank Śląski SA Wrocław Branch, made on December 14th 2007 and January 25th 2008, respectively.

The value of the property on which the mortgage was established, as reported in the accounting records of Impel SA, was PLN 2,587,357.78, as at June 30th 2008.

The Management Board of Impel SA informs that there are no links between the Issuer, its managers and supervisors and ING Bank Śląski SA of Wrocław.

The market value of the property on which the mortgages were established, resulting from valuations made by Cushman&Wakefield (updated in December 2007), exceeds 10% of Impel SA's equity, and the amount of the established mortgages exceeds EUR 1,000,000.

Legal basis:

Art. 5.1.9 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities