

Increase in Share Capital of Impel Griffin Group Sp. z o.o. – Impel Cleaning’s Acquisition of Significant Financial Assets

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The Management Board of Impel SA reports that on October 1st 2008, the General Shareholders Meeting of Impel Griffin Group Sp. z o.o. (hereinafter referred to as the Company) adopted a resolution under which the share capital of the Company is increased by UAH 3,484,786 (PLN 1,639,243.33) by way of additional cash contribution made by its current shareholders.

Before and after the increase, Impel Cleaning Sp. z o.o. (wholly owned by the Issuer) has held 61% share in the Company’s share capital, and 61% votes at the Company’s GM.

As a result of the transaction, the share capital of Impel Griffin Group Sp. z o.o. was increased from UAH 50,000 (PLN 23,520) and it currently totals UAH 3,534,786 (PLN 1,662,763.33). The share ownership structure is as follows:

- 1) Impel Cleaning Sp. z o.o. holds its share in the Company’s share capital to the amount of UAH 2,156,220 (PLN 1,014,285.89). Impel Cleaning Sp. z o.o. made an additional payment of UAH 2,125,720 (PLN 999,938.69) on account of the increase in the share capital in the form of a cash contribution;
- 2) Two natural persons hold their share in the Company’s share capital, each 19.5% (a total of 39%), i.e. a total of UAH 1,378,476 (PLN 648,435.11). The persons made an additional payment to a total amount of UAH 1,359,066 (PLN 639,304.65) on account of the increase in the share capital in the form of a cash contribution.

The transaction is considered to be continuation of an ongoing acquisition process in Ukraine. It is a long-term capital investment, funded from Impel SA’s share issue resources allocated for acquisition of other companies.

The financial assets acquired in the transaction have been classified as assets of significant value as they represent more than 20% of the share capital of Impel Griffin Group Sp. z o.o.

The UAH value was recalculated into Polish zloty at the average rate quoted by the Central Bank of Poland (NBP) on October 1st 2008.

Legal basis:

Art. 5.1.1 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities.